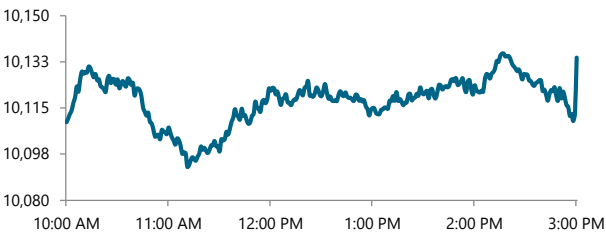


# Daily Markets Overview

25 April 2021

## TASI Intraday



## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,134	0.4	1.5	16.6	36.1
Saudi (NOMUC)	24,253	-2.3	0.7	-7.6	NA
Energy	5,520	0.0	-0.6	2.5	43.9
Materials	6,946	0.4	2.2	20.9	NA
Capital Goods	7,825	0.7	3.0	19.7	30.5
Com. & Prof. Svc	4,138	0.3	0.5	1.9	NA
Transportation	5,819	0.0	1.5	20.1	NA
Cons. Durables & Apparel	6,770	0.3	0.8	18.3	NA
Consumer Services	4,399	-0.3	0.3	3.0	NA
Media	12,415	2.9	11.4	21.5	47.8
Retailing	9,875	0.1	1.8	15.4	42.2
Food & Staples Retailing	11,100	1.3	2.9	5.3	29.7
Food & Beverages	5,566	-0.1	-0.4	1.9	30.9
Health Care Equipment	6,812	1.1	2.0	20.5	38.1
Pharma, Biotech & Life Science	5,528	1.0	1.6	6.9	38.9
Banks	9,453	0.5	1.8	24.6	22.2
Diversified Financials	6,290	-1.1	-2.4	36.9	NA
Insurance	5,984	-1.3	-2.3	-0.7	38.9
Telecommunication	7,931	0.8	2.7	15.0	23.9
Utilities	5,496	1.3	3.4	19.2	6.5
REITs	4,555	1.1	1.1	6.3	35.3
Real Estate	3,160	0.1	-0.2	4.6	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Taleem REIT Fund	16.40	9.9%	31
AlJazira Mawten REIT Fund	26.70	9.9%	275
Saudi Ceramic Co.	45.35	7.5%	303
Arabia Insurance Cooperative Co.	26.70	5.1%	46
National Gypsum Co.	32.00	3.7%	97

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consequence
STC	22-Apr	1Q21	2,952.0	1%	1.48	NA
Saudi Kayan	22-Apr	1Q21	492.9	195%	0.33	NA
ALBILAD	22-Apr	1Q21	392.8	45%	0.52	NA
YCC	22-Apr	1Q21	73.4	-20%	0.47	NA
ZAMIL INDUST	22-Apr	1Q21	5.2	118%	0.09	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.4% higher at 10,134, while NOMUC declined 2.3% to 24,253 on Thursday. TASI traded value totaled SAR 7.7bn and averaged SAR 9.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 21.0% of the daily traded value.
- MSCI Emerging Markets closed 0.9% higher on Friday, trading at P/E (TTM) of 23.8x vs. 36.1x for TASI.
- Banks and Materials ended 0.5% and 0.4% higher, respectively. Telecom gained 0.8%. Media (up 2.9%) was the best performing sector. Among stocks, Taleem REIT Fund (4333/TALEEM AB), AlJazira Mawten REIT Fund (4331/ALJAZIRA AB), and Saudi Ceramic Co. (2040/SCERCO AB), led the gainers.
- According to the Ministry of Industry and Mineral Resources, a total of 102 new factories were licensed in the country during March 2021, with investments exceeding SAR 15.2bn (USD 4.05bn). The number of factories that started actual production reached 39. The total number of outstanding and under-construction facilities amounted to 9,958 in March 2021, compared with 9,853 in February. (Source: Argaam)
- Yanbu Cement Co. (3060/YNCCO AB) reported a net profit after Zakat and tax of SAR 73.4mn (USD 19.6mn) for 1Q21, a fall of 20% from SAR 92.2mn (USD 24.6mn) in the year-ago period. The profit decrease was attributed to a decrease in the average selling prices and higher cost of sales, despite improved sales revenue and volumes. (Source: Argaam)
- Saudi Telecom Co. (7010/STC AB) reported a net profit after Zakat and tax of SAR 2.95bn (USD 787mn) for 1Q21, a rise of 1% from SAR 2.91bn (USD 776mn) in the year-ago period. The profit growth was driven by a revenue increase of SAR 1.76bn (USD 469mn), along with a decline of SAR 116mn (USD 30.9mn) in operating expenses amid lower general and administrative expenses. (Source: Argaam)
- Saudi Kayan Petrochemical Co. (2350/KAYAN AB) reported net profit after Zakat and tax of SAR 492.9mn (USD 131.4mn) in 1Q21, versus net loss after Zakat and tax of SAR 516.8mn (USD 137.8mn) in year-earlier period, driven by higher average selling prices and lower financing costs. (Source: Argaam)
- Saudi Telecom Co. (7010/STC AB)'s BoDs recommended a cash dividend of SAR 1 per share for 1Q21, implying a full-year yield of 3.2%. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabian Amiantit Co.	29.65	-4.7%	179
Bupa Arabia for Cooperative Insurance	106.20	-4.0%	28
National Agriculture Development Co.	38.20	-3.3%	85
Alinma Tokio Marine Co.	36.65	-3.0%	70
Al-Jouf Agriculture Development Co.	93.20	-2.9%	133

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	96.80	0.8%	410
Alinma Bank	18.38	1.7%	337
Saudi Ceramic Co.	45.35	7.5%	303
Dar Alarkan Real Estate Development Co.	9.69	0.3%	295
AlJazira Mawten REIT Fund	26.70	9.9%	275

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of April 22, 2021  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

25 April 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,626	1.0	-0.3	5.4	20.2
Abu Dhabi (ADX)	6,102	0.7	-0.5	20.9	23.8
Kuwait (KSE)	5,864	0.4	2.5	9.2	NA
Qatar (QE)	10,845	0.0	-0.5	3.9	20.3
Oman (MSM)	3,719	0.6	0.3	1.7	11.2
Bahrain (BSE)	1,486	0.2	0.7	-0.2	39.4
DJMENA Index	653	0.0	1.0	12.4	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,180	1.1	-0.1	11.3	32.3
US (NASDAQ 100)	14,017	1.4	-0.3	8.8	36.2
UK (FTSE 100)	6,939	0.0	-1.2	7.4	NA
Germany (DAX)	15,280	-0.3	-1.2	11.4	43.6
France (CAC 40)	6,258	-0.1	-0.5	12.7	NA
Russia (MICEX)	3,597	-0.1	0.0	9.4	20.5
Japan (Nikkei)	29,021	-0.6	-2.2	5.7	33.2
Hong Kong (HSI)	29,079	1.1	0.4	6.8	15.0
South Korea (KOSPI)	3,186	0.3	-0.4	10.9	27.2
China (SHCOMP)	3,474	0.3	1.4	0.0	17.3
India (NIFTY)	14,341	-0.4	-1.9	2.6	34.4
Brazil (IBOV)	120,530	1.0	-0.5	1.3	28.9
Turkey (BIST 100)	1,345	0.0	-4.5	-8.9	NA
Egypt (EGX30)	10,600	0.0	4.5	-2.3	NA
MSCI Emerging Markets	1,353	0.9	0.3	4.8	23.8
MSCI World	2,946	0.8	-0.2	9.5	34.1

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	66.1	1.1	-1.0	27.6	158.5
Natural Gas (\$/mmbtu)	2.7	-0.7	1.9	7.5	7.3
Gold (\$/oz)	1,777	-0.4	0.0	-6.4	4.8
Silver (\$/oz)	26.0	-0.5	0.1	-1.5	69.8
Platinum (\$/oz)	1,232	2.1	2.2	14.9	59.1
Copper (\$/t)	9,582	1.7	3.8	23.6	85.7
Zinc (\$/t)	2,839	1.2	0.1	4.0	46.6
Lead (\$/mt)	2,021	0.2	-0.6	2.5	22.4
Wheat (\$/bu)	712	0.2	8.7	11.2	28.9
Corn (\$/bu)	633	0.2	10.2	30.7	75.1
Sugar (\$/lb)	16.9	0.0	1.9	9.0	49.4

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.18	0.01	-0.06	0.00
Saudi Arabia	0.80	0.00	-0.02	0.62
UAE	0.36	0.01	-0.16	0.17
Kuwait	1.50	0.00	0.06	1.32
Qatar	1.14	-0.03	0.02	0.96
Bahrain	1.29	0.00	-0.96	1.11

Source: Reuters

### NOTES:

(1) Prices updated as of April 23, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate - Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Friday. S&P and NASDAQ gained 1.1% and 1.4%, respectively. Dow Jones Industrial ended 0.7% higher. In Europe, UK ended flat, while Germany and France decreased 0.3% and 0.1%, respectively.
- Asian markets ended mixed on Friday. China gained 0.3%. Japan decreased 0.6%, while South Korea closed 0.3% higher. Hong Kong gained 1.1%, while India ended 0.4% lower.
- GCC markets ended mixed on Thursday. Dubai and Abu Dhabi gained 1.0% and 0.7%, respectively. Kuwait increased 0.4%, while Qatar ended flat. Oman and Bahrain closed 0.6% and 0.2% higher, respectively.
- US jobless claims for the week ended April 17 stood at 547K (prior: 586K). (Source: Trading Economics)
- Japan's inflation rate for March 2021 stood at 0.2% M/M, -0.2% Y/Y (prior: 0.1% M/M, -0.4% Y/Y). (Source: Trading Economics)
- According to the Federal Competitiveness and Statistics Authority (FCSA), the UAE's Consumer Price Index (CPI) declined to 2.01% to record 105.69 points in February 2021, compared to 107.86 points in the same month of 2020. Lower inflation is driven by a decrease in the prices of some segments, including recreation and culture with 18.64% and housing, water, electricity, and gas with 3.37%. (Source: Decypha)
- According to reports, Dubai's DP World handled 18.9 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals in 1Q21, with gross container volumes increasing by 10.2% Y/Y on a reported basis and up 9.6% on a like-for-like basis. (Source: Trade Arabia)
- According to the Dubai Land Department (DLD), a total of 1,638 real estate and properties transactions valued at AED 3.8bn (SAR 3.88bn) were registered during the week ending 22nd April 2021. DLD added that 93 plots were sold for AED 513.7mn (SAR 524mn), 1,086 apartments and villas were sold for AED 1.76bn (SAR 1.80bn). (Source: Zawya)
- Dubai's Roads and Transport Authority (RTA) has announced that its marine transport network would expand by 188% to span 158 km, and the number of scheduled passenger lines would see a 400% upswing to 35 lines under a master plan running up to 2030. Under the plan, the marine transit fleet would be beefed up by 32% to reach 258 means, and the number of marine transport stations would see a 65% rise to encompass 79 stations by 2030. (Source: Zawya)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended April 23 (prior: +0.6mn barrels) will be announced on April 28. (Source: Trading Economics)
- US jobless claims for the week ended April 24 (prior: 547K; consensus: 560K) will be announced on April 29. (Source: Trading Economics)
- Japan's Industrial Production for March 2021 (prior: -1.3% M/M, -2.0% Y/Y) will be announced on April 30. (Source: Trading Economics)

# Daily Markets Overview

25 April 2021

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